

Doctoral Research On The Role of Internal Audit On Microfinancing Institutions in Uganda

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Loans Support to Small and Medium-sized Firms in Uganda by Microfinancing Institutions and the Internal Audit Function

ZUG, SWITZERLAND, July 12, 2023/[EINPresswire.com](#)/ -- Monarch is happy to announce doctoral research addressing the critical role of internal audit within microfinancing institutions in Uganda to ensure high quality and good governance. The research is being carried-out by Ms. Dorothy Kiyaga Nseka, [Doctor of Business Administration](#) student at [Monarch Business School Switzerland](#). Interested researchers and parties are encouraged to contact Ms. Nseka through Monarch.



The Role of Internal Audit In Microfinance in Uganda

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“
Ensuring good governance within Financial Institutions in Uganda is critical in maintaining a healthy microfinance industry that promotes economic development and well-being for all citizens.”

— Dorothy Kiyaga Nseka

About The Research:

Microfinance institutions provide financial assistance to the underprivileged worldwide to finance their small businesses. According to Ssekiziyivu et al. (2018), microfinance institutions in Uganda are essential in providing loans to support small and medium-sized firms that employ a large portion of the country's workforce. Most microfinance institutions are non-deposit-taking microfinance institutions which lend to the majority of the small and medium-sized firms. Sekabira (2013) reports that Tier 4 microfinance institutions lose a quarter of their clients annually due to poor governance oversight. Since they lend to most of Uganda's economically active population, Aliija and Muhangi

(2017) and Agasha et al. (2020) warn that these governance oversight issues could put the financial industry and economy at risk. Ssekiziyivu et al. (2018) and Kaawaase et al. (2021) contend that research has yet to examine the importance of internal audit in the governance of regulated Tier 4 microfinance institutions. In response, the contemplated research examines the above through a multi-disciplinary focus on internal audit, corporate governance, and microfinance theories. The research investigates the role of internal audit on the governance of regulated Tier 4 MFIs in Uganda and attempts to construct a new development framework that may inform recommendations to institutionalize internal audit among regulated Tier 4 MFIs in Uganda.

About The Researcher:

Ms. Dorothy Kiyaga Nseka is a Doctor of Business Administration Candidate at Monarch Business School Switzerland. She holds a M.Sc. in Finance & Accounting and a Diploma in Business Studies from Makerere University in Kampala. She is also a Certified Public Accountant of Kenya. Professionally, she holds the position of Chief Audit Executive at the Housing Finance Bank Ltd. She is a Member of the Audit Committee on Local Government for the Eastern B Region under the Ministry of Finance, Planning and Economic Development. She is also a Member of the Audit Committee for Makerere University. She sits as a Council Member at the Institute of Corporate Governance of Uganda and is an Expert on the Audit Committee for the Insurance Regulatory Authority of Uganda. She is also currently serving as Treasurer at the Institute of Internal Auditors of Uganda. She is also certified in Risk Management with ISO 31000 and has completed the CEO Apprenticeship Programme, the Executive Leadership Programme and the Senior Managers Leadership Development programme with Strathmore Business School Uganda.

About Monarch Business School Switzerland:

Monarch Business School Switzerland was formed in 2010 to provide high-quality asynchronous graduate and doctoral programs in management for working professionals. Since 2010, thousands of high-calibre managers and executives have studied within the graduate faculty at Monarch within our [Professional PhD](#), Doctor of Business Administration, Doctor of Leadership, Doctor of Social Science, and MBA programs. The Bachelor of Business Administration program was created in 2019 and is presently on its third intake. Monarch Business School Switzerland is a proud member of EFMD, ACBSP and ACUNS-Academic Council of the United Nations System

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The screenshot shows the Monarch Business School logo in the top left corner. The main heading reads "The Role of Internal Audit on the Governance of Regulated Tier 4 Microfinance Institutions in Uganda". Below this is a blue banner featuring a portrait of Dorothy Kiyaga Nseka and the text "Microfinance Institutions in Uganda" in large yellow letters, followed by "Dorothy Kiyaga Nseka" and "Kampala, Uganda" in white. At the bottom of the banner, there is a dark teal bar with the text "We use cookies to give you the best possible experience while you browse through our website. By pursuing the use of our website you implicitly agree to the usage of cookies on this site." and a "Got it!" button. The Monarch Business School logo is also visible in the bottom right corner of the screenshot.